

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

# AXA INVESTPLUS BONDS CORE

a sub-fund of AXA INVESTPLUS

## CLASS A Distribution EUR (LU0472945848)

AXA INVESTPLUS BONDS CORE is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier CSSF.

This product is managed by AXA Investment Managers Paris, part of the AXA IM Group, which is authorised in France and supervised by the Autorité des Marchés Financiers (AMF). For more information on this product, please refer to <https://www.axa-im.lu> or call +32 (0) 2 679 63 50

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## What is this product?

### Type

This product is a share class of AXA INVESTPLUS BONDS CORE, itself a sub-fund of AXA INVESTPLUS, an investment company with variable share capital and is governed by Luxembourg law.

### Objectives

**Investment objective** The Fund invests mainly in other funds invested in turn in worldwide bond markets. For performance comparison purposes only, the Sub-Fund uses a benchmark composed of 50% of the performance of the Morningstar Global Core Bond TR Hedged EUR Index, 40% of the Morningstar Eurozone Core Bond TR EUR Index and 10% of the Morningstar Eurozone Corporate Bond TR EUR Index.

**Investment policy** The Fund is an actively managed fund of funds. Selection of investments follows a 'top down' approach determined by the Investment Manager, with a focus on funds whose performance does not deviate significantly from their benchmarks. The Fund will comprise shares and units in other funds covering mainly government and corporate investment grade bond markets, whether traditional or emerging, and which may, to a lesser extent, be exposed to non-investment grade and/or defaulted debt securities. Although the Fund is not subject to any limitation on the portion of its assets that may be exposed to any one asset class, it is expected to be mainly (greater than 50%) exposed to investment grade corporate and government Fixed Income Securities, whether through investment in other funds or through direct investment.

The Investment Manager will use its extensive research (including investment due diligence and analysis, examining both qualitative and quantitative criteria) and market insight to seek out opportunities for outperformance through selection of the best funds available, as determined by the Investment Manager in its discretion.

The Investment Manager may invest up to 30% of the net assets of the Fund directly in other investments (including mainly Fixed-Income Securities).

The Fund may also invest up to 10% of its net assets in bank deposits, money market instruments or money market funds.

The Fund is a financial product that promotes environmental and/or social characteristics within the meaning of article 8 of the Regulation (EU) 2019/2088 of 27 November 2019 on sustainability-related disclosures in the financial sector.

**Benchmark use** The Fund is actively managed. The Fund is measured against 50% of the performance of the Morningstar Global Core Bond TR Hedged EUR Index, 40% of the Morningstar Eurozone Core Bond TR EUR Index and 10% of the Morningstar Eurozone Corporate Bond TR EUR Index benchmark. The Investment Manager has the freedom to invest in

securities that are not part of the benchmark. The Fund may deviate significantly from the benchmark.

**Redemption and Dealing** Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

**Distribution Policy** For Distribution share classes (Dis), the dividend is distributed.

### Intended retail investor

This product is suitable for investors seeking to maximise total return from income and capital growth over a medium to long-term horizon and who are willing to accept a low to medium level of volatility.

### Terms to understand

**Bonds:** Securities that represent a right to receive repayment of a debt along with interest.

**Quantitative and qualitative criteria:** measurable/verifiable and abstract/ interpretive criteria.

### Practical information

**Depositary** The fund depositary is BNP PARIBAS, Luxembourg Branch, 60, Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg.

### Term

The Fund has no maturity date. The fund may be liquidated at the discretion of the Board of Directors if the net assets of the fund fall below EUR 1,250,000. The decision to liquidate shall be published or communicated to shareholders before the effective date of the liquidation.

**Further information** More detailed information on this Fund, such as the prospectus as well as the latest annual and semi-annual report, can be obtained free of charge, in English from the Fund's Management company (AXA Investment Managers Paris, Tour Majunga - La Défense 9, 6, place de la Pyramide - 92800 Puteaux).

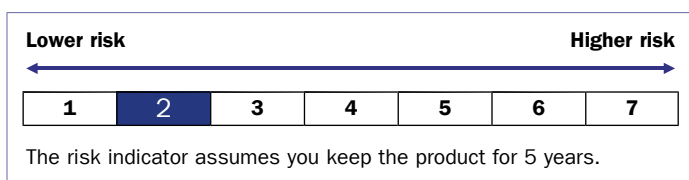
**Switching between Funds:** Shareholders may apply for any share classes of any Funds to be converted into share classes of another Fund, provided that the conditions for accessing the target share class, type or sub-type are fulfilled with respect to this Fund, on the basis of their respective Net Asset Value calculated on the Valuation Day following receipt of the conversion request.

The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus.

For more details about how to switch compartment, please refer to the section entitled "Conversions" in the prospectus, which is available from AXA Investment Managers Paris (See address above).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of AXA Investment Managers Paris to pay you.

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Be aware of currency risk. You may receive payments in a different currency, so the final return you will get depends on the exchange rate

between the two currencies. This risk is not considered in the indicator shown above.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between December 2020 and January 2024.

**Moderate:** this type of scenario occurred for an investment between December 2016 and December 2021.

**Favourable:** this type of scenario occurred for an investment between August 2014 and August 2019.

Recommended holding period		5 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Minimum return</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>7,320 EUR</b> -26.8%	<b>7,400 EUR</b> -5.8%
<b>Unfavourable</b>	<b>What you might get back after costs</b> Average return each year	<b>8,100 EUR</b> -19.0%	<b>8,170 EUR</b> -4.0%
<b>Moderate</b>	<b>What you might get back after costs</b> Average return each year	<b>9,750 EUR</b> -2.5%	<b>10,030 EUR</b> 0.1%
<b>Favourable</b>	<b>What you might get back after costs</b> Average return each year	<b>10,690 EUR</b> 6.9%	<b>10,770 EUR</b> 1.5%

### What happens if AXA Investment Managers Paris is unable to pay out?

For your protection the fund's assets are held with a separate company, a depository, so the fund's ability to pay out would not be affected by the insolvency of AXA Investment Managers Paris. If the fund is terminated or wound up, the depository would liquidate the investments and distribute the proceeds to investors. You may lose part or all of your investment. You are not covered by any national compensation scheme.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>492 EUR</b>	<b>1,260 EUR</b>
<b>Annual cost impact*</b>	<b>5.0%</b>	<b>2.6% each year</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.7% before costs and 0.1% after costs.

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### Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>3.00%</b> This is the maximum that might be taken out of your money before it is invested. In some cases, you might pay less - you can find this out from your financial adviser or distributor.	<b>Up to 300 EUR</b>
<b>Exit costs</b>	<b>0.00%</b> Despite having the power to charge an exit fee, we do not intend to charge an exit fee for this product but the person selling you the product may do so.	<b>0 EUR</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	<b>1.78%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>178 EUR</b>
<b>Transaction costs</b>	<b>0.14%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>14 EUR</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	<b>0 EUR</b>

### How long should I hold it and can I take money out early?

#### Recommended holding period: 5 years

This product is designed to be a long term investment; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every working day. The price for the day, reflecting the actual value of the fund, is set each day and is available from AXA Investment Managers Paris (See address above).

### How can I complain?

You can download a copy of the full complaints policy at <https://www.axa-im.lu/comments-and-complaints>.

You can send your complaint to the fund's management company at AXA Investment Managers Paris, Tour Majunga - La Défense 9, 6, place de la Pyramide - 92800 Puteaux or by e-mail to [compliancelux2@axa-im.com](mailto:compliancelux2@axa-im.com).

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

### Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Company's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://select.axa-im.com/fund-overview/luxembourg/>.

**Past performance** You can download the past performance over the last 10 years from our website at <https://select.axa-im.com/fund-overview/luxembourg/>.

**Additional information** Details of the up to date remuneration policy of the Management company are published online at <https://www.axa-im.com/en/remuneration>. This includes the description of how remuneration and benefits are awarded for employees, and information on the remuneration committee. The Management company provides a paper copy free of charge upon request.

**Tax Legislation:** The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence this might have an impact on your investments. For further details, you should consult a Tax Adviser.

**Liability Statement:** AXA INVESTPLUS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.