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**If you are in any doubt about the contents of this Supplement, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.**

**This Supplement forms part of and should be read in conjunction with the general description of the Trust contained in the current Prospectus and any Addendum thereto together with the most recent annual report and audited financial statements and if published after such report, a copy of the latest half-yearly report and unaudited financial statements.**

The Directors of the Manager, whose names appear under the heading “Management and Administration” in the Prospectus, dated 2 July 2021, accept responsibility for the information contained in the Prospectus (including any Supplement or Addendum thereto) and in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of the information.

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## **AXA CAPITAL GLOBAL EQUITY**

*(a sub-fund of Architas Multi-Manager Global Funds Unit Trust, an umbrella open-ended Unit Trust with segregated liability between its Funds authorised by the Central Bank pursuant to the provisions of the Regulations)*

### **SUPPLEMENT**

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**This Supplement contains information relating to AXA Capital Global Equity.**

The date of this Supplement No. 16 is 13 October 2023.

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## DEFINITIONS

*"Business Day"*, a day (excluding Saturday and Sunday) on which the banks are open for business in Ireland, Japan and Luxembourg (and/or such other day as the Manager may from time to time determine and notify in advance to Unitholders).

*"Central Bank"*, means the Central Bank of Ireland and its successors thereof.

*"Dealing Day"*, each Business Day (or such other day or days as the Manager may from time to time determine and notify in advance to Unitholders provided there is at least one Dealing Day per fortnight).

*"Dealing Deadline"*, before 11.00a.m. (Irish time) on the relevant Dealing Day.

*"Valuation Point"*, close of business in the relevant market on each Dealing Day or such other days as the Directors, with the consent of the Trustee, may determine.

With the exception of the defined terms set out above, and unless the context requires otherwise, defined terms in this Supplement shall have the meaning attributed to them in the Prospectus and any Addendum thereto.

## INTRODUCTION

As at the date of this Supplement, AXA Capital Global Equity has nineteen classes of Units namely, the Institutional Class I (JPY) Units, the Retail Class R (JPY) Units, the Zero Class Z (JPY) Units, the Institutional Class H (USD) Units, the Institutional Class I (USD) Units, Institutional Class A (USD) Hedged Units, the Retail Class Q (USD) Units, the Retail Class R (USD) Units, the Zero Class Y (USD) Units, the Zero Class Z (USD) Units, the Institutional Class H (EUR) Hedged Units, the Institutional Class I (EUR) Units, the Retail Class R (EUR) Units, the Zero Class Z (EUR) Units, the Zero Class Y (EUR) Hedged Units, the Institutional Class H (GBP) Hedged Units, the Institutional Class I (GBP) Units, the Retail Class R (GBP) Units and the Zero Class Z (GBP) Units. Additional classes may be added to AXA Capital Global Equity in accordance with the requirements of the Central Bank.

The base currency of AXA Capital Global Equity is Japanese Yen.

Please see the section of the Prospectus entitled "Sustainable Finance" for information regarding the Manager's Sustainability Risks Integration Policy.

### Profile of a Typical Investor

AXA Capital Global Equity is suitable for investors seeking to achieve long term capital appreciation measured in Japanese Yen with a medium to high level of volatility.

## AXA CAPITAL GLOBAL EQUITY

### Investment Objective

The investment objective of AXA Capital Global Equity is to provide investors with long-term capital growth from a diversified and actively managed portfolio of securities.

### Investment Strategy

The Investment Manager seeks to invest in companies that stand to gain from changing patterns of global trade. Such companies are often at the forefront of creating, driving and shaping multi-generational secular shifts in the global economy. In pursuing its primary investment objective, AXA Capital Global Equity uses fundamental bottom-up research to construct a portfolio on a company-by-company basis, with a focus on individual companies — not countries or regions, using in-depth global research to find companies with sound management teams and sustainable competitive advantages. The strategy invests in a spectrum of early stage and established multinational companies that can provide structural growth and resilience. Multinationals represent a powerful subset of the global equity universe as they have key advantages, such as flexibility and adaptability, that can make for enduring long-term investments in a constantly changing world.

### Investment Policy

AXA Capital Global Equity is actively managed. AXA Capital Global Equity will aim to achieve its objective by investing at least two thirds of its Net Asset Value in equities domiciled, listed, quoted or traded on Regulated Markets globally. AXA Capital Global Equity may also invest up to 30% in equity-related securities (including preferred stock American Depositary Receipts ("ADRs") and Global Depositary Receipts ("GDRs")). AXA Capital Global Equity is not subject to any limitation on the portion of its Net Asset Value that may be invested in any one country, region or sector. AXA Capital Global Equity may invest up to 10% of its Net Asset Value in UCITS and acceptable alternative investment funds (as referred to at 1.5 of Appendix III of the Prospectus). AXA Capital Global Equity may invest up to 5% of its Net Asset Value in securities listed or traded in Russia.

AXA Capital Global Equity may invest in fixed income securities if, in the opinion of the Investment Manager, such investment would improve the performance of AXA Capital Global Equity. While it is not anticipated that AXA Capital Global Equity will invest a significant proportion of its Net Asset Value in fixed income securities (investment in fixed income securities will, at all times be less than 10% of the Net Asset Value of AXA Capital Global Equity), AXA Capital Global Equity may, from time to time,

invest in fixed and/or floating rate debt securities and in fixed income related securities, such as Global Depository Notes. Such securities may include investment grade and/or high yield (rated by a recognised agency) debt securities. Such Investments will be unleveraged.

In pursuit of its investment objective AXA Capital Global Equity may employ FDI for investment purposes or efficient portfolio management purposes in accordance with the provisions of the Prospectus and the limitations set down in Appendix II to the Prospectus. Investments in FDI may include forward currency exchange contracts (which will be used to hedge currency exposure of underlying securities). AXA Capital Global Equity will only utilise FDI which are included in a RMP submitted to the Central Bank. Please refer to the section headed "Investment in FDI and Efficient Portfolio Management" in the Prospectus for further information regarding the use of FDI.

In relation to total return swaps, the Manager expects that such transactions will apply to 0% of the Net Asset Value of AXA Capital Global Equity, however AXA Capital Global Equity may enter into such transactions up to 100% of its Net Asset Value.

AXA Capital Global Equity will not invest in structured notes (instruments which enable a fund to gain an economic exposure to an equity security, a combination of equity securities or an index, whilst having a primary credit risk to the issuer of the note). AXA Capital Global Equity may enter into securities lending, repurchase and/or reverse repurchase agreements solely for the purposes of efficient portfolio management in accordance with the provisions of the Central Bank Requirements and Appendix II to the Prospectus. The Manager expects that lending of securities and repurchase transactions will apply to 0% of the Net Asset Value of AXA Capital Global Equity, however, AXA Capital Global Equity may enter into such transactions up to 100% of its Net Asset Value. The Manager expects that borrowing of securities and reverse repurchase transactions will apply to 0% of the Net Asset Value of AXA Capital Global Equity however AXA Capital Global Equity may enter into such transactions up to 100% of its Net Asset Value. Details on the past utilisation of these transactions are contained in the AXA Capital Global Equity annual report.

Global exposure of AXA Capital Global Equity will be measured and monitored using the commitment approach. AXA Capital Global Equity may be leveraged up to 100% of its Net Asset Value as a result of its use of FDI. AXA Capital Global Equity may also borrow up to 10% of its Net Asset Value temporarily.

In line with Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector ("SFDR") AXA Capital Global Equity falls under Article 6. AXA Capital Global Equity does not factor in environmental and social characteristics in the manner contemplated by Article 8 of the SFDR and does not have, as its objective, sustainable investment as such term is understood in accordance with Article 9 of the SFDR. Further information on the SFDR is available in the Prospectus.

## **RISK FACTORS**

Unitholders and potential investors are specifically referred to the section headed "Risk Factors" in the Prospectus.

In addition, Unitholders should be aware that, while the use of FDI may be beneficial, FDI also involve risks different from, and, in certain cases greater than the risks presented by more traditional investments. The use of FDI may cause the Unit price to be more volatile. For a further description of risks relating to the use of FDI please refer to the "Risk Factors" section of the Prospectus.

## **INVESTMENT AND BORROWING RESTRICTIONS**

AXA Capital Global Equity is subject to the investment and borrowing restrictions set out in the Regulations and in Appendix III to the Prospectus. In addition, investment by AXA Capital Global Equity in Russian listed or traded securities shall be limited to those securities which are listed or traded on the MICEX-RTS (the Moscow Exchange).

## **RESTRICTIONS ON DISTRIBUTION IN JAPAN**

The Units may not be offered for a public offering in Japan unless a securities registration statement pursuant to Article 4, Paragraph 1 of the Financial Instruments and Exchange Act of Japan (Act No. 25 of 1948, as amended; (the "FIEA")) has been filed with the Director of the Kanto Local Finance Bureau of the Ministry of Finance of Japan.

No securities registration statement pursuant to Article 4, Paragraph 1 of the FIEA has been made or will be made with respect to the solicitation for the purchase of the Units in Japan as such solicitation is made by way of the Private Placement of Securities as defined in Article 2, Paragraph 3 of the FIEA and falls within the Solicitation for Qualified Institutional Investors (as such term is defined in Item 1, Paragraph 3 of Article 2 of the FIEA and Paragraph 1 of Article 10 of the Cabinet Office Ordinance on Definitions provided in Article 2 of the Financial Instruments and Exchange Act (Ordinance No. 14 of 1993 of the Ministry of Finance, as amended); hereinafter the same) as defined under Article 23-13, Paragraph 1 of the FIEA.

The Units may be offered in Japan to Qualified Institutional Investors only. A Unitholder in Japan who subscribed for or acquired the Units may not to, directly or indirectly, sell, exchange, assign, mortgage, hypothecate, pledge or otherwise transfer its Units (or any interest therein) in whole or in part to any party other than to another Qualified Institutional Investor.

The Unitholder, when assigning or otherwise transferring its Units pursuant to the transfer restriction in the preceding paragraph, shall notify the assignee or the transferee of the matters described in the preceding two paragraphs in writing prior to or at least simultaneously with the assignment or the transfer.

The Manager for the account of this Fund has filed a notification statement with the Commissioner of the Financial Services Agency of Japan pursuant to the Act on Investment Trusts and Investment Corporations of Japan in connection with the private placement of the Units in Japan. A report with respect to the placement and redemption of the Units may be filed by the Manager with the Ministry of Finance of Japan as required in accordance with the terms and conditions of the Foreign Exchange and Foreign Trade Act of Japan.

## **MANAGEMENT AND ADMINISTRATION**

### **Investment Manager**

The Manager has delegated responsibility for the investment and reinvestment of the assets of AXA Capital Global Equity to Capital International Management Company Sàrl ("CIMC"). Pursuant to the terms of an investment management agreement between the Manager and CIMC, CIMC will manage the assets of AXA Capital Global Equity in accordance with the investment objectives and policies described in this Supplement, subject always to the supervision and direction of the Manager. CIMC has a registered office at 37 Avenue John F Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg. CIMC is authorised by the Commission de Surveillance du Secteur Financier as a Management Company authorised under Chapter 15 of the Luxembourg law of 17 December 2010 on collective investment undertakings. CIMC forms a part of the wider Capital Group.

As part of CIMC's licence, all portfolio management responsibilities are sub-delegated to Capital International Sàrl (a Swiss-based investment advisor affiliate of CIMC with registered address at 3, place des Bergues, CH-1201 Geneva, Switzerland).

## **DISTRIBUTION POLICY**

It is not intended to declare any dividend on Units in AXA Capital Global Equity (although the Manager retains discretion to implement a policy of paying dividends). Consequently, any income and other profits will be accumulated and reinvested on behalf of Unitholders. Full details of any permanent change to AXA Capital Global Equity's dividend policy will be provided in an updated Supplement and all Unitholders will be notified in advance.

## SUBSCRIPTIONS

### Initial Offer

The Initial Offer Period for Institutional Class I (JPY) is now closed. The Initial Offer Period for all other Unit Classes is open and shall be the period ending at 5.30 p.m. (Irish time) on 12 April 2024.

The initial offer price for the (JPY) Unit classes shall be ¥10,000, for the (USD) Unit classes shall be \$100, for the (EUR) Unit classes shall be €100 and for the (GBP) Unit classes shall be £100.

Applications for Units during the Initial Offer Period must be received during the Initial Offer Period. Payment in respect of applications for subscriptions received during the Initial Offer Period must be received by the Administrator by 5.00 p.m. (Irish time) on the second Business Day following the relevant Dealing Day.

### Subsequent Subscriptions

Units may be subscribed for in the manner described in the Prospectus under the heading “Subscriptions”.

Applications for subscriptions must be received by the Administrator by the Dealing Deadline or such other time as the Manager may determine (in exceptional circumstances and provided the application is received by the Administrator before the relevant Valuation Point, which for this purpose shall be the close of business in the market that closes first on each Dealing Day). Any applications received after the Dealing Deadline will normally be held over until the next Dealing Day but may in exceptional circumstances be accepted for dealing after the Dealing Deadline, at the discretion of the Manager (provided the application is received by the Administrator before the relevant Valuation Point).

Payment in respect of applications for subscriptions must be received by the Administrator by 5.00 p.m. (Irish time) on the second Business Day following the relevant Dealing Day.

The latest price for Units will be available during normal business hours every Business Day at the office of the Administrator and will be published daily on the Manager’s website [www.architas.com](http://www.architas.com).

### Minimum Subscription Amount / Minimum Holding

The minimum subscription amount during and after the Initial Offer Period and minimum holding amount in respect of each Unit class are set out below.

| <b>Unit Class</b>                        | <b>Minimum Subscription during Initial Offer Period / Minimum Holding</b> | <b>Minimum Subscription</b> |
|--|---|-----------------------------|
| Institutional Class I (JPY) Units        | JPY 100,000,000   | JPY 100,000,000             |
| Retail Class R (JPY) Units               | JPY 100,000   | JPY 100,000                 |
| Zero Class Z (JPY) Units                 | JPY 100,000,000   | JPY 100,000,000             |
| Institutional Class H (USD) Units        | \$1,000,000   | \$1,000,000                 |
| Institutional Class I (USD) Units        | \$1,000,000   | \$1,000,000                 |
| Institutional Class A (USD) Hedged Units | \$1,000,000   | \$1,000,000                 |
| Retail Class Q (USD) Units               | \$1,000   | \$1,000                     |
| Retail Class R (USD) Units               | \$1,000   | \$1,000                     |
| Zero Class Y (USD) Units                 | \$1,000,000   | \$1,000,000                 |
| Zero Class Z (USD) Units                 | \$1,000,000   | \$1,000,000                 |
| Institutional Class H (EUR) Hedged Units | €1,000,000  | €1,000,000                  |

|  |            |            |
|--|------------|------------|
| Institutional Class I (EUR) Units        | €1,000,000 | €1,000,000 |
| Retail Class R (EUR) Units               | €1,000     | €1,000     |
| Zero Class Z (EUR) Units                 | €1,000,000 | €1,000,000 |
| Zero Class Y (EUR) Hedged Units          | €1,000,000 | €1,000,000 |
| Institutional Class H (GBP) Hedged Units | £1,000,000 | £1,000,000 |
| Institutional Class I (GBP) Units        | £1,000,000 | £1,000,000 |
| Retail Class R (GBP) Units               | £1,000     | £1,000     |
| Zero Class Z (GBP) Units                 | £1,000,000 | £1,000,000 |

The Manager may, at its discretion, grant Unitholders and potential investors an exemption from the above minimum subscription amounts.

## REDEMPTIONS

Units may be redeemed as described in the Prospectus under the heading "Redemptions". Applications for redemptions must be received by the Administrator by the Dealing Deadline or such other time as the Manager may determine (in exceptional circumstances and provided the application is received by the Administrator before the relevant Valuation Point, which for this purpose shall be the close of business in the market that closes first on each Dealing Day). Any applications received after the Dealing Deadline will normally be held over until the next Dealing Day but may in exceptional circumstances be accepted for dealing after the Dealing Deadline, at the discretion of the Manager (provided the application is received by the Administrator before the relevant Valuation Point).

Redemption proceeds will be paid by 5.00 p.m. (Irish time) on the second Business Day following the relevant Dealing Day, provided that all required documentation has been furnished to and received by the Administrator.

The latest price for Units will be available during normal business hours every Business Day at the office of the Administrator and will be published daily on the Manager's website [www.architas.com](http://www.architas.com).

## SWITCHING

Unitholders of AXA Capital Global Equity may switch, free of charge, to any other Classes of AXA Capital Global Equity or to other Classes of another Fund as the Directors of the Manager may permit.

## FEES AND EXPENSES

### General

All fees and expenses relating to the establishment of AXA Capital Global Equity including the fees of the advisers, such as legal advisers, to the Trust ("establishment expenses") all in aggregate not exceeding €60,000 will be borne by AXA Capital Global Equity and will be amortised over the first five financial years of the lifetime of AXA Capital Global Equity or such other period as the Directors may determine. AXA Capital Global Equity shall bear its attributable proportion of the organisational and operating expenses of the Trust (including any establishment expenses). These are set out in detail under the heading "Fees and Expenses" in the Prospectus.

### Management Fees

The Manager is entitled to charge up to the amounts set forth below in respect of its own fees, the fees of the Investment Manager (who will, from the fee received by it from the Manager, discharge the fees and expenses of any sub-investment manager), the Administrator (including registrar and transfer agency fees), the Trustee (including any sub-custody fees) and the fees of any duly appointed distributor to AXA Capital Global Equity. The fees will be accrued daily based on the daily Net Asset Value of AXA Capital Global Equity attributable to the relevant Unit class and will be paid monthly in

arrears.

| <b>Unit Class</b>                        | <b>NAV</b>  |
|--|-------------|
| Institutional Class I (JPY) Units        | Up to 2.50% |
| Retail Class R (JPY) Units               | Up to 3.00% |
| Zero Class Z (JPY) Units                 | Up to 2.00% |
| Institutional Class H (USD) Units        | Up to 2.50% |
| Institutional Class I (USD) Units        | Up to 2.50% |
| Institutional Class A (USD) Hedged Units | Up to 2.50% |
| Retail Class Q (USD) Units               | Up to 3.00% |
| Retail Class R (USD) Units               | Up to 3.00% |
| Zero Class Y (USD) Units                 | Up to 2.00% |
| Zero Class Z (USD) Units                 | Up to 2.00% |
| Institutional Class H (EUR) Hedged Units | Up to 2.50% |
| Institutional Class I (EUR) Units        | Up to 2.50% |
| Retail Class R (EUR) Units               | Up to 3.00% |
| Zero Class Z (EUR) Units                 | Up to 2.00% |
| Zero Class Y (EUR) Hedged Units          | Up to 2.00% |
| Institutional Class H (GBP) Hedged Units | Up to 2.50% |
| Institutional Class I (GBP) Units        | Up to 2.50% |
| Retail Class R (GBP) Units               | Up to 3.00% |
| Zero Class Z (GBP) Units                 | Up to 2.00% |

The Manager shall also pay from these amounts all reasonable, properly vouched out-of-pocket expenses incurred by it, the Investment Manager, the Administrator and the Trustee in the performance of their duties and responsibilities under the Trust Deed and material contracts.

The Manager shall discharge any additional fees and expenses out of the assets of AXA Capital Global Equity, such as Duties and Charges, audit fees and legal fees provided for in the Prospectus under the heading "Fees and Expenses".

#### **GENERAL**

The Funds in existence as at the date of this Supplement are set out in Supplement No.1.

## SCHEDULE I

### Collateral Policy

#### Permitted types of collateral

Where the AXA Capital Global Equity receives collateral as a result of trading in FDI on an OTC basis or as a result of entry into repurchase and reverse repurchase agreements or securities lending the AXA Capital Global Equity intends, subject to the criteria set out in the Central Bank Requirements and Appendix II to the Prospectus, to accept collateral in the following form:

- (a) cash;
- (b) government or other public securities;
- (c) bonds/commercial paper issued by relevant institutions or by non-bank issuers where the issue or the issuer are of high quality;
- (d) certificates of deposit issued by relevant institutions;
- (e) letters of credit with a residual maturity of three months or less, which are unconditional and irrevocable and which are issued by relevant institutions; and
- (f) equity securities traded on a stock exchange in the EEA, UK, Switzerland, Canada, Japan, the United States, Jersey, Guernsey, the Isle of Man, Australia or New Zealand.

#### Haircut Policy

In respect of the permitted types of collateral above:

- (a) none;
- (b) market standard haircut in respect to the residual maturity of the security;
- (c) market standard haircut in respect to the residual maturity of the security;
- (d) market standard haircut in respect to the residual maturity of the security;
- (e) market standard haircut in respect to the residual maturity of the security; and
- (f) market standard haircut in respect to the residual maturity of the security.

#### Level of collateral required

Collateral obtained must be marked to market daily and must equal or exceed, in value, at all times the value of the amount invested or securities loaned.